

Submitted by: Chair of the Assembly  
at the Request of the Mayor  
Prepared by: Project Management & Engineering  
Department  
For Reading: May 15, 2007

CLERK'S OFFICE

APPROVED

Date:.....5-15-07.....

ANCHORAGE, ALASKA

AR NO. 2007- 126

1 A RESOLUTION APPROPRIATING TWENTY-NINE THOUSAND ONE HUNDRED  
2 THIRTY DOLLARS (\$29,130) OF INTEREST EARNINGS FROM JAIL REVENUE BOND  
3 PROCEEDS TO THE ANCHORAGE METROPOLITAN POLICE SERVICE AREA  
4 CAPITAL IMPROVEMENT PROGRAM FUND (451) FOR PROFESSIONAL SERVICES  
5 IN DETERMINING A CONCEPTUAL BUDGET AND SCHEDULE FOR THE  
6 ANCHORAGE JAIL EXPANSION PROJECT.

7  
8 WHEREAS, the Municipality entered into agreements to construct a replacement  
9 for the Sixth Avenue Jail; and

10  
11 WHEREAS, funding for the replacement jail has been provided through the sale  
12 of revenue bonds; and

13  
14 WHEREAS, interest has been earned on the revenue bonds that has not yet  
15 been appropriated; and

16  
17 WHEREAS, the base construction contract has been completed; and

18  
19 WHEREAS, the Municipality of Anchorage Project Management & Engineering  
20 Department has recommended that the remaining interest be appropriated and used for  
21 conceptual budget and schedule for the Anchorage Jail Expansion project; now  
22 therefore,

23  
24 THE ANCHORAGE ASSEMBLY RESOLVES:

25  
26 **Section 1.** That a sum of Twenty-nine Thousand One Hundred Thirty Dollars (\$29,130)  
27 be appropriated from interest earnings as additional funding to the previously  
28 authorized \$59,173,430, for a total of \$59,202,560 for the conceptual budget and  
29 schedule related to the Anchorage Jail Expansion project.

**Section 2.** That this resolution shall take effect immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Municipal Assembly this 15<sup>th</sup> day of May, 2007.

  
Chair

ATTEST:

  
Municipal Clerk

Department of Appropriation:  
Project Management & Engineering \$29,130



**MUNICIPALITY OF ANCHORAGE  
ASSEMBLY MEMORANDUM**

**No. AM 333 -2007**

**Meeting Date: May 15, 2007**

**FROM:** Mayor

**SUBJECT:** A Resolution Appropriating Twenty-nine Thousand One Hundred Thirty Dollars (\$29,130) of Interest Earnings from Jail Revenue Bond Proceeds to the Anchorage Metropolitan Police Service Area Capital Improvement Program Fund (451) for Professional Services in Determining a Conceptual Budget and Schedule for the Anchorage Jail Expansion, Project No. 07-06.

Interest has been earned on the Jail revenue bond proceeds investment, which has not yet been appropriated. According to the terms of the Construction Agreement with the State of Alaska, this earned interest can be used for the design and construction of the facility, or for the payment of the State of Alaska's lease obligations. The Project Management & Engineering Department recommends these interest funds be allocated towards the Anchorage Jail Expansion project. The additional \$29,130 will be used to determine the conceptual cost estimate and schedule to establish a conceptual budget and schedule for the Anchorage Jail Expansion project, and to determine if it can be built under the terms and conditions of Senate Bill No. 65 (2004).

The accounting detail is as follows:

Revenues:

451.4521.9762.M4B004.2004	Other Short Term Interest	\$29,130
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Expenditures:

451.4521.3101.M4B004.2004	Professional Services	\$29,130
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THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION APPROPRIATING TWENTY-NINE THOUSAND ONE HUNDRED THIRTY DOLLARS (\$29,130) OF INTEREST EARNINGS FROM JAIL REVENUE BOND PROCEEDS TO THE ANCHORAGE METROPOLITAN POLICE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (451) FOR PROFESSIONAL SERVICES.

Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

451.4521.9762.452105.2001	Other Short Term Interest	\$29,130
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Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted, Mark Begich, Mayor

**Content Information****Type:** AR\_FundsApprop - Funds Approp Resolution

**Title:** A Resolution Appropriating \$29,130 of Interest Earnings from Jail Revenue Bond Proceeds to the Anchorage Metropolitan Police Service Area Capital Improvement Program Fund (451) for a Conceptual Budget and Schedule for the Anchorage Jail Expansion

**Author:** maglaquijp**Initiating Dept:** PME

A Resolution Appropriating \$29,130 of Interest Earnings from Jail Revenue Bond Proceeds to the Anchorage Metropolitan Police

**Description:** Service Area Capital Improvement Program Fund (451) for a Conceptual Budget and Schedule for the Anchorage Jail Expansion Project

**Date Prepared:** 4/9/07 3:16 PM**Director Name:** Howard C. Holtan**Assembly****Meeting Date** 5/15/07**MM/DD/YY:****Workflow History**

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	4/9/07 3:19 PM	Checkin	rerkosp	Public	004996
PME_SubWorkflow	4/12/07 10:34 AM	Approve	holtanhc	Public	004996
OMB_SubWorkflow	4/26/07 2:55 PM	Approve	mitsonjl	Public	004996
Finance_SubWorkflow	4/27/07 4:44 PM	Approve	sinzje	Public	004996
MuniManager_SubWorkflow	4/30/07 3:13 PM	Checkin	maglaquijp	Public	004996
MuniManager_SubWorkflow	5/4/07 11:39 AM	Approve	leblancdc	Public	004996
MuniMgrCoord_SubWorkflow	5/4/07 2:19 PM	Approve	abbottmk	Public	004996

M.O.A.  
 2007 MAY -4 PM 3:27  
 CLEMS OFFICE